RESOLUTION NO. 24002

A RESOLUTION AUTHORIZING THE PURCHASE OF CERTAIN REAL PROPERTY LOCATED AT 1000 WATKINS

STREET AND 1050 WATKINS STREET,

PARTICULARLY DESCRIBED HEREIN AND AS SHOWN ON

THE MAP ATTACHED HERETO AND MADE A PART

HEREOF BY REFERENCE, FROM THE DIXIE GROUP, INC. IN AN AMOUNT NOT TO EXCEED THREE HUNDRED

FIFTEEN THOUSAND DOLLARS (\$315,000.00)

CLOSING COSTS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF

CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the purchase of certain

real property located at 1000 Watkins Street and 1050 Watkins Street, Tax Map Nos. 156C-C-

002 and 156C-C-012, and as shown on the map attached hereto and made a part hereof by

reference, from the Dixie Group, Inc. in an amount not to exceed \$315,000.00, plus closing

costs.

ADOPTED: December 16, 2003

/pm